



Satellogic Announces Multiple Launch Agreement With SpaceX for Its Next 68 Sub-Meter Resolution Earth Observation Satellites

May 4, 2022

Strategic agreement positions Satellogic to achieve weekly remapping of the entire surface of the Earth in 2023 and over 20 daily revisits of any point of interest, unlocking countless commercial, sustainability, and government applications

NEW YORK--(BUSINESS WIRE)--May 4, 2022-- [Satellogic Inc.](#) (NASDAQ: SATL), a leader in sub-meter resolution Earth Observation ("EO") data collection, announced today that it has signed a new Multiple Launch Agreement ("MLA") with [SpaceX](#) reserving launch capacity for its next 68 satellites. This new MLA follows the current MLA covering 2022 launches, and confirms that SpaceX continues to be Satellogic's preferred vendor for rideshare missions, meeting the capacity demands of Satellogic's [constellation roadmap](#) and providing shorter periods between satellite development and deployment.

"Following our previous launch successes with SpaceX, we are pleased to have signed this MLA to continue our work together in 2023 and beyond," stated Emiliano Kargieman, CEO and Co-Founder of Satellogic. "Today's announcement ensures that we will be able to continue to launch our satellites as they are produced and that we remain on track to collect every square meter of the Earth's surface every week in 2023, providing our customers with the most up-to-date, reliable high-resolution data source on a global scale. Expanding our capacity is crucial to making Earth Observation data affordable and accessible for everyone."

Satellogic builds its own spacecraft, manages its constellation, and productizes the EO data it collects to better serve its customers in every industry. This vertical integration ultimately reduces the cost of deriving insights from EO, enabling Satellogic to offer actionable data at a price point that a broader range of organizations can afford. Similarly, SpaceX, which has a focus on decreasing the cost of space access, manufactures its own advanced rockets and spacecraft, allowing for more affordable options and greater innovation. SpaceX's frequent launch schedule will help Satellogic accomplish its goals to significantly grow its constellation.

Satellogic recently announced the launch of five additional spacecraft. They were delivered to a sun-synchronous low-Earth orbit on [SpaceX's Transporter-4 mission](#) onboard the Falcon 9, a reusable, two-stage rocket. Satellogic currently operates 22 high-resolution satellites, and with the launches covered on this new MLA is on track to become the first company to be able to remap the entire surface of the planet in high-resolution and with high frequency. Satellogic has plans to launch additional satellites each quarter, aiming to ultimately grow its constellation to over 200 satellites by 2025 in order to provide daily sub-meter resolution imagery of the entire surface of the Earth and up to 40 revisits of points of interest per day.

About Satellogic

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic (NASDAQ: SATL) is the first vertically integrated geospatial company, driving real outcomes with planetary-scale insights. Satellogic is creating and continuously enhancing the first scalable, fully automated Earth Observation ("EO") platform with the ability to remap the entire planet at both high-frequency and high-resolution, providing accessible and affordable solutions for customers.

Satellogic's mission is to democratize access to geospatial data through its information platform of high-resolution images and analytics to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic unlocks the power of EO to deliver high-quality, planetary insights at the lowest cost in the industry.

With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

To learn more, please visit: <http://www.satellogic.com>

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws. The words "anticipate", "believe", "continue", "could", "estimate", "expect", "intends", "may", "might", "plan", "possible", "potential", "predict", "project", "should", "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic's current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning Satellogic's strategies, Satellogic's future opportunities, and the commercial and governmental applications for Satellogic's technology. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by, an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) Satellogic's ability to scale its constellation, (ii) Satellogic's ability to continue to meet image quality expectations, to continue to enhance the capability of its network of satellites and to continue to offer superior unit economics, (iii) Satellogic's ability to become or remain an industry leader, (iv) the number of commercial applications for Satellogic's products and services, (v) Satellogic's ability to address all commercial applications for satellite imagery, changes in the competitive and highly regulated industries in which

Satellopic operates, variations in operating performance across competitors and changes in laws and regulations affecting Satellopic's business, (vi) the ability to implement business plans, forecasts and other expectations, and to identify and realize additional opportunities, (vii) the risk of downturns in the commercial launch services, satellite and spacecraft industry, (viii) the risk that Satellopic and its current and future collaborators are unable to successfully develop and commercialize Satellopic's products or services, or experience significant delays in doing so, (ix) the risk that third-party suppliers and manufacturers are not able to fully and timely meet their obligations, (x) the risk of product liability or regulatory lawsuits or proceedings relating to Satellopic's products and services, and (xi) the risk that Satellopic is unable to secure or protect its intellectual property.

The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Satellopic's Annual Report on Form 20-F and other documents filed or to be filed by Satellopic from time to time with the Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellopic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellopic can give no assurance that it will achieve its expectations.

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Investor Relations:

MZ Group

Chris Tyson/Larry Holub
(949) 491-8235
SATL@mzgroup.us

Media Relations:

Satellopic

pr@satellopic.com

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