



Satellogic Selected as a Finalist by the European Association of Remote Sensing Companies for its "Company Award 2022"

June 7, 2022

Award Winners to be Announced on June 14, 2022 During the EXPANDEO & the FIRE Forum 2022 in Brussels

NEW YORK--(BUSINESS WIRE)--Jun. 7, 2022-- [Satellogic Inc.](#) (NASDAQ: SATL), a leader in sub-meter resolution Earth Observation ("EO") data collection, announced today it has been selected as a finalist by the European Association of Remote Sensing Companies ("EARSC") for its "Company Award 2022." The Company Award recognizes the company considered by EARSC to have made a significant contribution to the development of the EO Services sector in Europe in the current year. Award winners will be announced on June 14, 2022 at the EARSC Award ceremony during the EXPANDEO & the FIRE Forum 2022 in Brussels.

"We are honored to be named a finalist by EARSC for its Company Award category," stated Emiliano Kargieman, CEO and Co-Founder of Satellogic. "This recognition by such a renowned industry association helps reaffirm the value of the work we are doing to democratize Earth Observation data. We have significantly expanded our constellation in the last year and have provided valuable information to Europe to help face some of its most significant challenges."

In addition to a board member role at [EUROGI](#), the European Umbrella Organisation for Geographic Information, Satellogic team members serve active roles in the EARSC Green Deal Working Group, specifically Forest Management and Methane Monitoring, as well as the EARSC EO Solutions for Local and Regional Authorities Working Group. Satellogic is also a part of the [International Disaster Charter](#), headquartered in Frascati, Italy. The Company provides images and full-motion video at no cost to the Charter's authorized users to enable access to timely information for disaster events worldwide.

Satellogic recently announced several teaming agreements with companies located in the European region to enable greater access to its data as well as to support segmented applications, including: [European Space Imaging](#), a leading global supplier of high-resolution satellite imagery; [Up42](#), a Germany-based geospatial analytics platform and marketplace; [Geollect](#), a UK-based intelligence organization focused on delivering timely and scalable maritime domain awareness; [Kleos Space](#), a Luxembourg-based radio-frequency satellite company offering customers a dynamic analysis using both RF and EO data; [Mayday.ai](#), a Germany-based analytics group that provides risk and disaster intelligence; and [Spaceway](#), a Portugal-based company focused on IoT and EO applications, especially in viticulture.

Satellogic currently operates 26 high-resolution satellites and expects to increase its constellation to 34 satellites by Q1 2023. The Company is working towards building the unparalleled capability of remapping the entire surface of the Earth daily in high resolution for better decision-making at every level around the world.

The EXPANDEO & the FIRE Forum 2022 will take place June 14 – 15, 2022 in Brussels and online. For more information, please visit the conference website [here](#).

About Satellogic

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic (NASDAQ: SATL) is the first vertically integrated geospatial company, driving real outcomes with planetary-scale insights. Satellogic is creating and continuously enhancing the first scalable, fully automated EO platform with the ability to remap the entire planet at both high-frequency and high-resolution, providing accessible and affordable solutions for customers.

Satellogic's mission is to democratize access to geospatial data through its information platform of high-resolution images and analytics to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic unlocks the power of EO to deliver high-quality, planetary insights at the lowest cost in the industry.

With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

To learn more, please visit: <http://www.satellogic.com>

Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws. The words "anticipate", "believe", "continue", "could", "estimate", "expect", "intends", "may", "might", "plan", "possible", "potential", "predict", "project", "should", "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic's current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning Satellogic's strategies, Satellogic's future opportunities, and the commercial and governmental applications for Satellogic's technology. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by, an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and

circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) Satellogic's ability to scale its constellation, (ii) Satellogic's ability to continue to meet image quality expectations, to continue to enhance the capability of its network of satellites and to continue to offer superior unit economics, (iii) Satellogic's ability to become or remain an industry leader, (iv) the number of commercial applications for Satellogic's products and services, (v) Satellogic's ability to address all commercial applications for satellite imagery, changes in the competitive and highly regulated industries in which Satellogic operates, variations in operating performance across competitors and changes in laws and regulations affecting Satellogic's business, (vi) the ability to implement business plans, forecasts and other expectations, and to identify and realize additional opportunities, (vii) the risk of downturns in the commercial launch services, satellite and spacecraft industry, (viii) the risk that Satellogic and its current and future collaborators are unable to successfully develop and commercialize Satellogic's products or services, or experience significant delays in doing so, (ix) the risk that third-party suppliers and manufacturers are not able to fully and timely meet their obligations, (x) the risk of product liability or regulatory lawsuits or proceedings relating to Satellogic's products and services, and (xi) the risk that Satellogic is unable to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Satellogic's Annual Report on Form 20-F and other documents filed or to be filed by Satellogic from time to time with the Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic can give no assurance that it will achieve its expectations.

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