



Tata Advanced Systems Limited and Satellogic Announce TSAT-1A Satellite Launch Success

April 8, 2024

Built in India, the First Sub-meter Resolution Optical Satellite Reaches Orbit

NEW YORK & MUMBAI, India--(BUSINESS WIRE)--Apr. 8, 2024-- Tata Advanced Systems Limited ("TASL"), India's leading private sector player for aerospace and defense solutions, and Satellogic Inc. (NASDAQ: SATL) ("Satellogic"), a leader in sub-meter resolution Earth Observation ("EO") data collection, today announced the successful deployment into space of TASL's TSAT-1A satellite aboard the Bandwagon-1 mission, which SpaceX's Falcon 9 rocket launched from Launch Complex 39A at Kennedy Space Center, Florida, USA, at 23:16 UTC on April 7, 2024.

TSAT-1A has been assembled in TASL's Assembly, Integration and Testing ("AIT") plant at its Vemagal facility in Karnataka. This achievement follows the [collaboration](#) signed between TASL and Satellogic in November 2023, leveraging Satellogic's expertise to develop and integrate an advanced EO satellite in India and TASL's capability to undertake complex system integration.

Sukaran Singh, Chief Executive Officer and Managing Director, TASL, said, "This milestone shows TASL's commitment to the space sector. This is a first step. Our partnership with Satellogic has enabled us to deliver an assembled and tested in India, best-in-class, fully integrated sub-meter optical satellite which was launched aboard SpaceX's Falcon 9 rocket for the Bandwagon-1 mission. We are grateful for the support we have received from various Indian Government authorities for required permissions."

TSAT-1A will deliver high-resolution optical satellite images with increased collection capacity, dynamic range, and low-latency delivery through its multispectral and hyperspectral capabilities.

"Congratulations to both teams on the efficient collaboration that brought TSAT-1A to life and ready for launch," commented Emiliano Kargieman, CEO at Satellogic. "This illustrates the flexibility of Satellogic's Space Systems program, offering governments and enterprises the ability to tailor a proven satellite model for their specific needs, and reach orbit within a favorable timeframe."

Satellogic provided industry knowledge transfer, foundational components, IP licensing terms, and support in constructing an AIT facility in India – features of its [Space Systems](#) offering for direct satellite sales.

About Tata Advanced Systems Limited

Tata Advanced Systems Limited (TASL), a wholly owned subsidiary of Tata Sons, is a significant player for aerospace and defence solutions in India. TASL offers a full range of integrated solutions across: Aerostructures & Aeroengines, Airborne Platforms & Systems, Defence & Security, Land Mobility. TASL has a strong portfolio of partnerships and joint ventures with leading global aerospace and defence firms, making it an integral partner in the international supply chain and in some instances, a global single source provider for leading aerospace and defence OEMs'. With the requisite capabilities, resources and scale, TASL is equipped to deliver end-to-end innovative solutions throughout the entire aerospace and defence value chain from design to full platform assembly, and is well positioned in areas that include missiles, radars, unmanned aerial systems, artillery guns, command and control systems, optronics, homeland security and land systems, in addition to aircrafts and helicopters.

About Satellogic

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic ([NASDAQ: SATL](#)) is the first vertically integrated geospatial company, driving real outcomes with planetary-scale insights. Satellogic is creating and continuously enhancing the first scalable, fully automated EO platform with the ability to remap the entire planet at both high-frequency and high-resolution, providing accessible and affordable solutions for customers.

Satellogic's mission is to democratize access to geospatial data through its information platform of high-resolution images to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic unlocks the power of EO to deliver high-quality, planetary insights at the lowest cost in the industry.

With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

To learn more, please visit: <http://www.satellogic.com>

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws. The words "anticipate", "believe", "continue", "could", "estimate", "expect", "intends", "may", "might", "plan", "possible", "potential", "predict", "project", "should", "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic's current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning Satellogic's strategies, Satellogic's future opportunities, and the commercial and governmental applications for Satellogic's technology. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve, and must not be relied on by an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability.

Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) Satellogic's ability to scale its constellation of satellites and to do so on Satellogic's projected timeframe and in accordance with projected costs, (ii) Satellogic's ability to continue to meet image quality expectations, to continue to enhance the capability of its network of satellites and to continue to offer superior unit economics, (iii) Satellogic's ability to become or remain an industry leader, (iv) the number of commercial applications for Satellogic's products and services, (v) Satellogic's ability to address all commercial applications for satellite imagery, changes in the competitive and highly regulated industries in which Satellogic operates, variations in operating performance across competitors and changes in laws and regulations affecting Satellogic's business, (vi) the ability to implement business plans, forecasts and other expectations, and to identify and realize additional opportunities, including the ability of Satellogic to realize the potential benefits of opportunities in South Asia, (vii) the risk of downturns in the commercial launch services, satellite and spacecraft industry, (viii) the risk that the market for Satellogic's products and services does not develop as anticipated, (ix) the risk that Satellogic and its current and future collaborators are unable to successfully develop and commercialize Satellogic's products or services, or experience significant delays in doing so, (x) the risk that third-party suppliers and manufacturers are not able to fully and timely meet their obligations, (xi) the risk of product liability or regulatory lawsuits or proceedings relating to Satellogic's products and services, and (xii) the risk that Satellogic is unable to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Satellogic's Annual Report on Form 20-F and other documents filed or to be filed by Satellogic from time to time with the Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic can give no assurance that it will achieve its expectations.

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