Satellogic and Telespazio Brasil Announce Multi-Year Contract for Low-Latency Satellite Imagery for the Brazilian Air Force

February 6, 2025

Agreement Provides Rapid Access to Satellogic's NewSat Constellation and Aleph Platform for Enhanced Defense and Security Monitoring

NEW YORK--(BUSINESS WIRE)--Feb. 6, 2025-- Satellogic Inc. (NASDAQ: SATL), a leader in high-resolution Earth observation data, and Telespazio Brasil, a subsidiary of Telespazio S.p.A, a global leader in satellite services and a joint venture between Leonardo (67%) and Thales (33%) have entered into a multi-year agreement with the Brazilian Air Force (Força Aérea Brasileira, FAB) to provide low-latency satellite imagery for defense and security operations within the Brazilian territory. The contract, with an initial one-year term and one-year extension option, underscores Satellogic's capabilities in delivering timely, mission-critical insights to international defense customers.

Under the agreement, FAB will gain rapid, flexible tasking of Satellogic's NewSat constellation, enabling prompt delivery of sub-meter imagery to support a range of defense applications. This includes near real-time monitoring, change detection, and increased situational awareness for mission-critical decision-making. FAB will leverage Satellogic's Aleph platform, a cutting-edge self-service interface that empowers customers to schedule and manage their own imagery collections. This enhanced level of control and customization positions FAB to respond swiftly to evolving conditions, improving operational effectiveness and mission outcomes. "This agreement represents a significant milestone in strengthening our aerospace operations, granting the Brazilian Air Force access to high-resolution imagery in near real-time. With these advanced capabilities, we will be able to make faster and more effective decisions, ensuring the security of our territory and contributing to technological innovation in the defense sector," stated Gen. Nogueira, Commander of the Air and Space Operations.

"By equipping FAB with immediate, on-demand access to high-resolution imagery, we are setting a new standard for operational responsiveness and strategic foresight in the defense sector," said Mark Carmichael, VP of Imagery and Data. "By providing FAB with the Aleph platform, we're delivering more than incremental improvements—this self-service approach is a transformative advancement that allows governments and organizations to take direct control of their geospatial intelligence. The result is more decisive actions, stronger security outcomes, and ultimately, a more resilient global defense landscape."

"This agreement reinforces the position of Telespazio Brasil as a premier provider of geospatial services and solutions to the Brazilian Defense," – said Marzio Laurenti, CEO of Telespazio Brasil – "The partnership with Satellogic further expands our suite of offerings, ensuring our customers benefit from cutting-edge Earth observation technologies and innovative data delivery models."

For more information, please visit www.satellogic.com. or www.telespazio.com/pt/latam.

About Satellogic

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic (NASDAQ: SATL) is the first vertically integrated geospatial company, driving real outcomes with planetary-scale insights. Satellogic is creating and continuously enhancing the first scalable, fully automated EO platform with the ability to remap the entire planet at both high-frequency and high-resolution, providing accessible and affordable solutions for customers.

Satellogic's mission is to democratize access to geospatial data through its information platform of high-resolution images to help solve the world's most pressing problems including climate change, energy supply, and food security. Using its patented Earth imaging technology, Satellogic unlocks the power of EO to deliver high-quality, planetary insights at the lowest cost in the industry.

With more than a decade of experience in space, Satellogic has proven technology and a strong track record of delivering satellites to orbit and high-resolution data to customers at the right price point.

To learn more, please visit: http://www.satellogic.com

About Telespazio Brasil

Telespazio Brasil is a subsidiary of Telespazio, a global leader in satellite services. Operating in Brazil since 1997 and headquartered in Rio de Janeiro, Telespazio Brasil is now one of the country's leading providers of Satellite Telecommunications and Geoinformation applications. The company offers a wide range of cutting-edge solutions in the fields of satellite telecommunications, multimedia services, satellite ground systems, Earth observation services, and applications for corporate, government, and institutional clients. In the field of Earth observation, Telespazio Brasil markets satellite data generated by the Italian COSMO-SkyMed radar constellation on behalf of e-GEOS (80% Telespazio; 20% ASI).

To learn more, please visit: https://www.telespazio.com/pt/latam

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the U.S. federal securities laws. The words “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intends”, “may”, “might”, “plan”, “possible”, “potential”, “predict”, “project”, “should”, “would” and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic’s current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning Satellogic’s strategies, including its plans to redomicile in the U.S., Satellogic’s future opportunities and financial performance, and the commercial and governmental applications for Satellogic’s technology. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve, and must not be relied on by an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) our ability to generate revenue as expected, (ii) our ability to effectively market and sell our EO services and to convert contracted revenues and our pipeline of potential contracts into actual revenues, (iii) risks related to the secured convertible notes, (iv) the potential loss of one or more of our largest customers, (v) the considerable time and expense related to our sales efforts and the length and unpredictability of our sales cycle, (vi) risks and uncertainties associated with defense-related contracts, (vii) our ability to scale production of our satellites as planned, (viii) unforeseen risks, challenges and uncertainties related to our expansion into new business lines, (ix) our dependence on third parties to transport and launch our satellites into space, (x) our reliance on third party vendors and manufacturers to build and provide certain satellite components, products, or services, (xi) market acceptance of our EO services and our dependence upon our ability to keep pace with the latest technological advances, (xii) competition for EO services, (xiii) unknown defects or errors in our products, (xiv) risk related to the capital-intensive nature of our business and our ability to raise adequate capital to finance our business strategies, (xv) uncertainties beyond our control related to the production, launch, commissioning, and/or operation of our satellites and related ground systems, software and analytic technologies, (xvi) the failure of the market for EO services to achieve the growth potential we expect, (xvii) risks related to our satellites and related equipment becoming impaired, (xviii) risks related to the failure of our satellites to operate as intended, (xix) production and launch delays, launch failures, and damage or destruction to our satellites during launch and (xx) the impact of natural disasters, unusual or prolonged unfavorable weather conditions, epidemic outbreaks, terrorist acts and geopolitical events (including the ongoing conflicts between Russia and Ukraine, in the Gaza Strip and the Red Sea region) on our business and satellite launch schedules. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of Satellogic’s Annual Report on Form 20-F and other documents filed or to be filed by Satellogic from time to time with the Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic can give no assurance that it will achieve its expectations.

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