Satellogic Announces Closing of $35 Million Registered Direct Offering of Common Stock

January 27, 2026

Financing Strengthens Balance Sheet and Supports Continued Commercial Momentum

NEW YORK, Jan. 27, 2026 (GLOBE NEWSWIRE) -- Satellogic Inc. (NASDAQ: SATL), a leader in sub-meter resolution Earth Observation ("EO") data, announced today that it has closed the purchase and sale of 7,399,578 shares of the Company's Class A Common Stock in a registered direct offering pursuant to a definitive securities purchase agreement entered into with a single institutional investment manager on January 26, 2026.

Titan Partners, a division of American Capital Partners, acted as lead placement agent, with Craig-Hallum serving as co-placement agent for the offering.

The gross proceeds from the offering are expected to be approximately $35 million, before deducting the placement agent fees and other offering expenses payable by the Company. The Company intends to use the net proceeds from this offering for continued investment in growth initiatives, constellation and satellite infrastructure, working capital, and general corporate purposes.

This financing follows a series of recent commercial milestones that underscore growing demand for Satellogic's ability to deliver unique sovereign solutions and persistent, AI-First monitoring at scale. These include an $18 million sovereign satellite sale to the Government of Portugal, a seven-figure monitoring agreement with a strategic customer to support continuous, high-frequency monitoring across a large portfolio of priority sites, as well as the Company's participation alongside HEO in expanding Australia's sovereign space capabilities.

This strong commercial momentum to start 2026 builds on Satellogic's strategic hiring of Jeffrey Kerridge as SVP Sales in Q4 of 2025 and reflects increasing adoption of services designed to provide continuous situational awareness rather than episodic data access.

Emiliano Kargieman, CEO of Satellogic, commented, "This $35 million registered direct offering, in addition to several commercial wins, is the most recent indication that our commercial momentum continues to build and will further accelerate our growth and in-orbit capabilities. We are excited about what 2026 will bring for Satellogic."

Rick Dunn, CFO of Satellogic, added, "This offering adds to our strong cash position, building on the equity offerings completed in 2025. Combined with our recent announcements of new contracts and partnerships that continue to expand our backlog and pipeline, we are off to a great start to the year."

The shares of Class A Common Stock in this offering were offered by the Company pursuant to a "shelf" registration statement on Form S-3 (File Nos. 333-283719 and 333-292940) previously filed with the Securities and Exchange Commission (the "SEC") and declared effective by the SEC on March 31, 2025. The offering was made only by means of a prospectus, including a prospectus supplement, forming a part of the effective registration statement, relating to the offering that was filed with the SEC on January 27,2026. Electronic copies of the final prospectus supplement and accompanying prospectus may be obtained on the SEC's website at http://www.sec.gov or by contacting Titan Partners Group LLC, Attention: Titan Partners Group LLC, a division of American Capital Partners, LLC, 4 World Trade Center, 49th Floor, New York, NY 10007, or by phone at (929) 833-1246 or by email at prospectus@titanpartnersgrp.com.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy Class A Common Stock, nor shall there be any sale of Class A Common Stock in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction.

About Satellogic

Founded in 2010 by Emiliano Kargieman and Gerardo Richarte, Satellogic (NASDAQ: SATL) is a vertically integrated Earth observation company that designs, manufactures, and operates satellite systems, delivering decision-grade insights at scale to government and commercial customers. Through an end-to-end production and operations model, Satellogic provides governments with flexible options across their journey toward sovereign Earth observation. From access to high-frequency imagery and managed space systems to full satellite ownership, to supporting autonomous data availability and long-term technological independence.

This integrated approach enables Satellogic to deploy satellites on predictable timelines and operate with capacity to support persistent coverage across large portfolios of sites. Satellogic enables continuous monitoring and alert-driven workflows that help defense and intelligence agencies, civil governments, and commercial operators move from reactive tasking to proactive decision-

making, providing mission-critical data when it is needed.

To learn more, please visit: https://www.satellogic.com

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. federal securities laws. The words "anticipate", "believe", "continue", "could", "estimate", "expect", "intends", "may", "might", "plan", "possible", "potential", "predict", "project", "should", "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic's current expectations and beliefs concerning, among other things, our plans, strategies, prospects, both business and financial. Although we believe our plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot give any assurance that we either will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Generally, statements that are not historical facts, including statements concerning possible or assumed future actions, business strategies, events or results of operations, are forward-looking statements. Many actual events and circumstances are beyond the control of the Company. Many factors could cause actual future results to differ materially from the forward-looking statements in this press release, including but not limited to: (i) our ability to generate revenue as expected, including due to challenges created by macroeconomic concerns, geopolitical uncertainty (e.g., trade relationships), financial market fluctuations and related factors, (ii) our ability to effectively market and sell our earth observation ("EO") services and to convert contracted revenues and our pipeline of potential contracts into actual revenues, (iii) market acceptance of our EO services and our dependence upon our ability to keep pace with the latest technological advances, including those related to artificial intelligence and machine learning; (iv) risks related to the secured convertible notes, (v) the potential loss of one or more of our largest customers, (vi) the considerable time and expense related to our sales efforts and the length and unpredictability of our sales cycle, (vii) risks and uncertainties associated with defense-related contracts, (viii) risk related to our pricing structure, (ix) our ability to scale production of our satellites as planned, (x) unforeseen risks, challenges and uncertainties related to our expansion into new business lines, (xi) our dependence on third parties, including SpaceX, to transport and launch our satellites into space, (xii) our reliance on third-party vendors and manufacturers to build and provide certain satellite components, products, or services and the inability of these vendors and manufacturers to meet our needs, (xiii) our dependence on ground station and cloud-based computing infrastructure operated by third parties for value-added services, and any errors, disruption, performance problems, or failure in their or our operational infrastructure, (xiv) risk related to certain minimum service requirements in our customer contracts, (xv) our ability to identify suitable acquisition candidates or consummate acquisitions on acceptable terms, or our ability to successfully integrate acquisitions, (xvi) competition for EO services, (xvii) risks related to changes in tax laws and regulations, including the "One Big Beautiful Bill Act, (xviii) risks related to changes in trade policy and the related impact on macroeconomic conditions, including further expansions of U.S. export controls and tariffs, as well as related retaliatory actions, (xix) challenges with international operations or unexpected changes to the regulatory environment in certain markets, (xx) unknown defects or errors in our products, (xxi) risk related to the capital-intensive nature of our business and our ability to raise adequate capital to finance our business strategies, (xxii) uncertainties beyond our control related to the production, launch, commissioning, and/or operation of our satellites and related ground systems, software and analytic technologies, (xxiii) the failure of the market for EO services to achieve the growth potential we expect, (xxiv) risks related to our satellites and related equipment becoming impaired, (xxv) risks related to the failure of our satellites to operate as intended, (xxvi) production and launch delays, launch failures, and damage or destruction to our satellites during launch, and (xxvii) the impact of natural disasters, unusual or prolonged unfavorable weather conditions, epidemic outbreaks, terrorist acts and geopolitical events (including the ongoing conflicts between Russia and Ukraine, in the Gaza Strip and the Red Sea region) on our business and satellite launch schedules. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Satellogic's Annual Report on Form 10-K and other documents filed or to be filed by Satellogic from time to time with the Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic can give no assurance that it will achieve its expectations.

Media Contacts

Investor Relations:
ir@Satellogic.com

Media Relations:
Satellogic
pr@Satellogic.com