

A composite image showing several satellites in orbit around the Earth. The Earth is shown from a perspective that includes the Americas and parts of Europe and Africa. The satellites are rectangular with solar panels and various instruments. The background is the blackness of space with some stars.

SATELLOGIC[®]

BUSINESS UPDATE

DECEMBER 15, 2022

LEGAL DISCLAIMER

Forward-Looking Statements

This call contains “forward-looking statements” within the meaning of the U.S. federal securities laws. The words “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “might”, “plan”, “possible”, “potential”, “predict”, “project”, “should”, “would” and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on Satellogic’s current expectations and beliefs concerning future developments and their potential effects on Satellogic and include statements concerning Satellogic’s 2023 business plan, including funding needs and revenue growth, its expected 2022 financial results, including revenue and cash on hand, and its longer-term outlook, including its ability to achieve Adjusted EBITDA breakeven by 2024, as well as its strategies, Satellogic’s future opportunities, and the commercial and governmental applications for Satellogic’s technology. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions, including its ability to execute its 2023 business plan without raising additional capital, which will depend on, among other things, its ability to achieve its revenue goals. As a result, these forward-looking statements are subject to risks and uncertainties. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by, an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions.

Many actual events and circumstances are beyond the control of Satellogic. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release, including but not limited to: (i) Satellogic’s ability to execute its 2023 business plan without raising additional capital, or at all, (ii) Satellogic’s ability to scale its constellation of satellites and to do so on Satellogic’s projected timeframe and in accordance with projected costs, (iii) Satellogic’s ability to continue to meet image quality expectations, to continue to enhance the capability of its network of satellites and to continue to offer superior unit economics, (iv) Satellogic’s ability to capitalize on its current backlog and pipeline, (v) Satellogic’s ability to become or remain an industry leader, (vi) the number of commercial applications for Satellogic’s products and services, (vii) demand for Satellogic’s new Space Systems business line, and its ability to go from a signed contract to a satellite delivered in orbit in less than 8 month, (viii) Satellogic’s ability to address all commercial applications for satellite imagery, changes in the competitive and highly regulated industries in which Satellogic operates, variations in operating performance across competitors and changes in laws and regulations affecting Satellogic’s business, (ix) the ability to implement business plans, forecasts and other expectations, and to identify and realize additional opportunities, (x) the risk of downturns in the commercial launch services, satellite and spacecraft industry, (xi) the risk that Satellogic and its current and future collaborators are unable to successfully develop and commercialize Satellogic’s products or services, or experience significant delays in doing so, (xii) the risk that third-party suppliers and manufacturers are not able to fully and timely meet their obligations, (xiii) the risk of product liability or regulatory lawsuits or proceedings relating to Satellogic’s products and services, and (xiv) the risk that Satellogic is unable to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of Satellogic’s Annual Report on Form 20-F and other documents filed or to be filed by Satellogic from time to time with the Securities and Exchange Commission. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Satellogic assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Satellogic can give no assurance that it will achieve its expectations.

AGENDA

Introduction and Recent Announcements

Emiliano Kargieman

Commercial Update

Matt Tirman

Financial Results and Outlook

Rick Dunn

Closing Remarks

Emiliano Kargieman



Emiliano Kargieman
Founder & Chief Executive Officer



Rick Dunn
Chief Financial Officer



Matt Tirman
Chief Commercial Officer

FINANCIAL RESULTS AND OUTLOOK

<i>\$USD in Millions</i>	2022	2023	2024	2025
Satellites Launched	9	18 - 21	10 - 28	18 - 37
Revenues	\$6 - \$8	\$30 - \$50	\$70 - \$110	\$140 - \$200
Adj. EBITDA	(\$55) - (\$60)	(\$20) - (\$35)	(\$10) - \$25	\$35 - \$90

CLOSING REMARKS



Emiliano Kargieman
Founder & Chief Executive Officer



QUESTION AND ANSWER

INVESTOR RELATIONS

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MEDIA RELATIONS

SATELLOGIC
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SATL

- Largest commercial fleet of sub-meter resolution satellites in the world (6.2MM sq km daily capture capability)
- Best data quality among peers and lowest cost
- New business line, Space Systems (satellite sales)
- Asset Monitoring grew at a 35% CAGR year-to-date through October 2022
- Fully funded 2023 business plan
- Adj. EBITDA breakeven in 2024



INVESTOR RELATIONS
WEBSITE



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