

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Liberty 77 Capital L.P.</u> <hr/> (Last) (First) (Middle) 2099 PENNSYLVANIA AVENUE NW <hr/> (Street) WASHINGTON DC 20006 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/26/2025	3. Issuer Name and Ticker or Trading Symbol <u>Satelogic Inc. [ SATL ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	20,000,000	I	See footnotes <sup>(1)(2)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants (Right to Buy)	02/10/2022	02/10/2027	Class A Common Stock	5,000,000	10	I	See footnotes <sup>(1)(2)(3)(4)</sup>
Warrants (Right to Buy)	02/10/2022	02/10/2027	Class A Common Stock	15,000,000	15	I	See footnotes <sup>(1)(2)(3)(4)</sup>
Warrants (Right to Buy)	02/10/2023	02/10/2027	Class A Common stock	2,500,000	10	D <sup>(1)(2)(3)(4)</sup>	

1. Name and Address of Reporting Person\*  
Liberty 77 Capital L.P.  


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 (Last) (First) (Middle)  
 2099 PENNSYLVANIA AVENUE NW  


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 (Street)  
 WASHINGTON DC 20006  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Liberty Strategic Capital (SATL) Holdings, LLC  


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 (Last) (First) (Middle)  
 C/O LIBERTY 77 CAPITAL L.P.  
 2099 PENNSYLVANIA AVENUE NW  


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 (City) (State) (Zip)

(Street)  
WASHINGTON DC 20006

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Liberty 77 Capital Partners L.P.](#)

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(Last) (First) (Middle)  
C/O LIBERTY 77 CAPITAL L.P.  
2099 PENNSYLVANIA AVENUE NW

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(Street)  
WASHINGTON DC 20006

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[Liberty Capital L.L.C.](#)

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(Last) (First) (Middle)  
C/O LIBERTY 77 CAPITAL L.P.  
2099 PENNSYLVANIA AVENUE NW

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(Street)  
WASHINGTON DC 20006

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[STM Partners LLC](#)

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(Last) (First) (Middle)  
C/O LIBERTY 77 CAPITAL L.P.  
2099 PENNSYLVANIA AVENUE NW

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(Street)  
WASHINGTON DC 20006

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(City) (State) (Zip)

1. Name and Address of Reporting Person\*  
[MNUCHIN STEVEN T](#)

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(Last) (First) (Middle)  
C/O LIBERTY 77 CAPITAL L.P.  
2099 PENNSYLVANIA AVE NW

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(Street)  
WASHINGTON DC 20006

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(City) (State) (Zip)

**Explanation of Responses:**

1. The Class A common stock included herein is held by Liberty Strategic Capital (SATL) Holdings, LLC ("Liberty SATL"). Liberty 77 Capital L.P. (the "Liberty Manager"), is the investment manager of the managing members of Liberty SATL. Liberty 77 Capital Partners L.P. is the general partner of the Liberty Manager. Liberty Capital L.L.C. is the general partner of the Liberty 77 Capital Partners L.P. STM Partners LLC is the manager of Liberty Capital L.L.C. Steven T. Mnuchin is a director of Satellogic Inc. and the president of STM Partners LLC.

2. Each Reporting Person disclaims beneficial ownership of these securities except to the extent of its or his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purpose.

3. On January 18, 2022, the Issuer, CF Acquisition Corp. V and Liberty SATL entered into a Subscription Agreement (the "Liberty Subscription Agreement"), pursuant to which Liberty SATL agreed to purchase, and the Issuer agreed to issue and sell to Liberty SATL, certain securities of the Issuer, including (i) 5,000,000 warrants, each warrant providing Liberty SATL the right to purchase one share of Class A Common Stock at an exercise price of \$10.00 per share and (ii) 15,000,000 warrants, each warrant providing Liberty SATL the right to purchase one share of Class A Common Stock at an exercise price of \$15.00 per share. (Cont'd in FN4)

4. (Cont'd from FN3) Additionally, contemporaneous with the execution of the Liberty Subscription Agreement, the Issuer, CFAC Holdings V, LLC and Liberty SATL entered into a letter agreement, which was amended and restated on February 10, 2022, pursuant to which, in partial exchange for advisory services provided to the Issuer by the Liberty Manager, the Liberty Manager received 2,500,000 warrants, each warrant providing the Liberty Manager the right to purchase one share of Class A Common Stock at an exercise price of \$10.00 per share.

**Remarks:**

Exhibit 24 - Power of Attorney // Exhibit 99.1 - Joint Filer Information

/s/ See Signatures Included  
in Exhibit 99.1 04/04/2025

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

**SECTION 16 AND RULE 144 LIMITED POWER OF ATTORNEY**

Know all by these presents, that each of the undersigned hereby makes, constitutes and appoints Jesse M. Burwell, with full power of substitution and re-substitution, as each of the undersigned's true and lawful attorney in fact (such person and his substitutes being referred to herein as the "Attorney-in-Fact"), with full power to act for each of the undersigned and in each of the undersigned's name, place and stead, in any and all capacities, to:

- (1) Prepare, execute, and submit to the Securities and Exchange Commission ("SEC") a Form ID, including amendments thereto, any joint filer agreement, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required or considered by the Attorney-in-Fact to be advisable under Section 16 of the Securities Exchange Act of 1934 (the "Exchange Act") or any rule or regulation of the SEC;
- (2) Prepare, execute and submit to the SEC, Satellogic Inc. (the "Company"), and/or any national securities exchange on which the Company's securities are listed any and all reports (including any amendments thereto) the undersigned is required to file with the SEC, or which the Attorney-in-Fact considers it advisable to file with the SEC, under Section 16 of the Exchange Act or any rule or regulation thereunder, or under Rule 144 under the Securities Act of 1933 ("Rule 144"), with respect to any security of the Company, including Forms 3, 4 and 5 and Forms 144; and
- (3) Obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's equity securities from any third party, including the Company and any brokers, dealers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such third party to release any such information to the Attorney-in-Fact.

Each of the undersigned acknowledges that:

- a) This Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act in his or her discretion on information provided to such Attorney-in-Fact without independent verification of such information;
- b) Any documents prepared or executed by the Attorney-in-Fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information as the Attorney-in-Fact, in his or her discretion, deems necessary or desirable;
- c) Neither the Company nor the Attorney-in-Fact assumes any liability for the undersigned's responsibility to comply with the requirements of Section 16 of the Exchange Act or Rule 144, any liability of the undersigned for any failure to comply with such requirements, or any liability of the undersigned for disgorgement of profits under Section 16(b) of the Exchange Act; and
- d) This Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under Section 16 of the Exchange Act, including, without limitation, the reporting requirements under Section 16 of the Exchange Act.

Each of the undersigned hereby grants to the Attorney-in-Fact full power and authority to do and perform each and every act and thing requisite, necessary or advisable to be done in connection with the foregoing, as fully, to all intents and purposes, as the undersigned might or could do in person, hereby ratifying and confirming all that the Attorney-in-Fact, or his or her substitute or substitutes, shall lawfully do or cause to be done by authority of this Power of Attorney.

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This Power of Attorney shall remain in full force and effect with respect to each of the undersigned until the undersigned is no longer required to file Forms 4 or 5 or Forms 144 with respect to the undersigned's holdings of and transactions in securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Attorney-in-Fact.

This Power of Attorney revokes all previous powers of attorney with respect to the subject matter of this Power of Attorney.

IN WITNESS WHEREOF, each of the undersigned has executed this Power of Attorney as of April 4, 2025.

**STM PARTNERS LLC**

By: /s/ Steven T. Mnuchin  
Name: Steven T. Mnuchin  
Title: President

/s/ Steven T. Mnuchin  
STEVEN T. MNUCHIN

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This Statement on Form 3 is filed jointly by the Reporting Persons listed below. The principal business address of each of these Reporting Persons can be found on the Form 3 filed herewith.

Name of Designated Filer: LIBERTY 77 CAPITAL L.P.

Date of Event Requiring Statement: March 26, 2025

Issuer Name and Ticker or Trading Symbol: Satellogic Inc. [ SATL ]

**LIBERTY 77 CAPITAL L.P.**

By: Liberty 77 Capital Partners L.P.,  
its general partner

By: Liberty Capital L.L.C.,  
its general partner

By: /s/ Jesse M. Burwell  
Name: Jesse M. Burwell  
Title: Chief Financial Officer

**LIBERTY STRATEGIC CAPITAL (SATL) HOLDINGS, LLC**

By: Liberty 77 Fund L.P., Liberty 77 Fund USTE  
L.P. and Liberty 77 Fund International L.P.,  
its managing members

By: Liberty 77 Capital GenPar L.P.,  
their general partner

By: Liberty 77 Capital UGP L.L.C.,  
its general partner

By: /s/ Jesse M. Burwell  
Name: Jesse M. Burwell  
Title: Chief Financial Officer

**LIBERTY 77 CAPITAL PARTNERS L.P.**

By: Liberty Capital L.L.C.,  
its general partner

By: /s/ Jesse M. Burwell  
Name: Jesse M. Burwell  
Title: Chief Financial Officer

**LIBERTY CAPITAL L.L.C.**

By: /s/ Jesse M. Burwell  
Name: Jesse M. Burwell  
Title: Chief Financial Officer

**STM PARTNERS LLC**

By: /s/ Steven T. Mnuchin  
Name: Steven T. Mnuchin  
Title: President

/s/ Steven T. Mnuchin  
STEVEN T. MNUCHIN